

## WITH PRIDE & PRIME, PERTAMINA INTERNATIONAL SHIPPING READY TO BECOME A LEADING INTEGRATED MARINE LOGISTICS COMPANY

*These VLCCs not only transformed Pertamina's shipping business, also support Pertamina International Shipping's goal to be integrated marine logistics company. We expect it will strengthening the national energy security and make it sustainable.*

**Erick Thohir**

Minister of State-Owned Enterprises

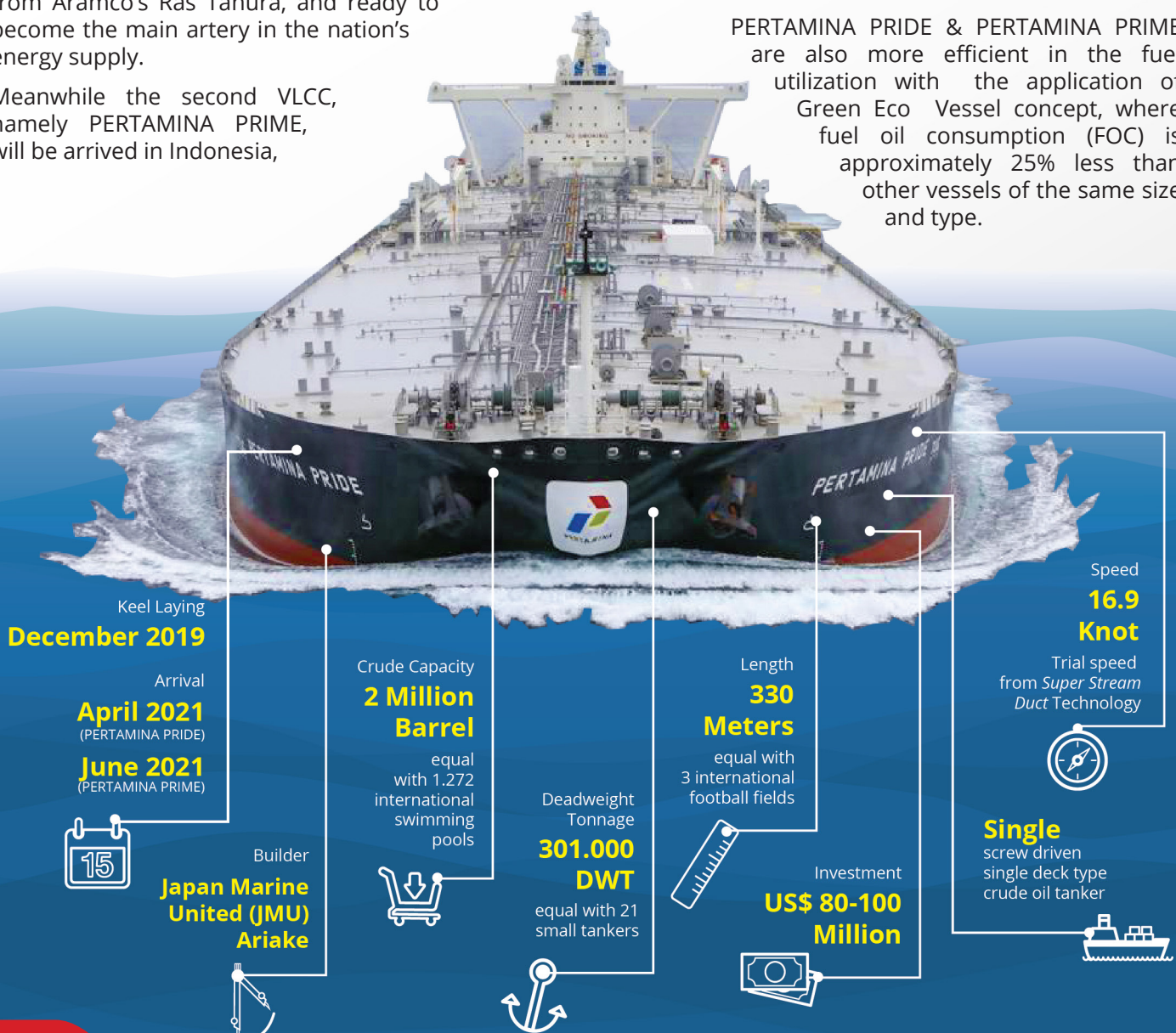
PT Pertamina International Shipping (PIS) as Shipping Sub-holding has inaugurated a Very Large Crude Carrier (VLCC), namely PERTAMINA PRIDE. Arrived in Indonesia on 15 April, the tanker will simplify the supply chain, securing the supply of crude to Pertamina's Cilacap refinery FOB (Free On Board) from Aramco's Ras Tanura, and ready to become the main artery in the nation's energy supply.

Meanwhile the second VLCC, namely PERTAMINA PRIME, will be arrived in Indonesia,

in June 2021 to carry out her duties along with PERTAMINA PRIDE.

For the environmental aspect, the VLCCs meet the international regulation include IMO ANNEX VI Tier III for limiting emissions of Sulfur Oxide SOx and Nitrogen Oxide NOx exhaust gases.

PERTAMINA PRIDE & PERTAMINA PRIME are also more efficient in the fuel utilization with the application of Green Eco Vessel concept, where fuel oil consumption (FOC) is approximately 25% less than other vessels of the same size and type.



*“These two tankers will serve international market and also transport crude from Middle East to Indonesia. By having our own tankers, it will increase the flexibility to manage Pertamina’s foreign reserves and production of 110 thousand barrels per day. Having that, the value chain of the company would be broader.”*

**Nicke Widyawati**

President Director & CEO PT Pertamina (Persero)

## ABOUT PERTAMINA INTERNATIONAL SHIPPING (PIS)

Established in 2016, PIS aims to generate income through professional ship management in accordance with best practices and by offering customers competitive rates.

In 2020, the company appointed by PT Pertamina (Persero) to be shipping sub-holding. This commitment then inaugurated formally on May 5, 2021, by the Minister of SOE, witnessed by Pertamina and PIS Officials.

### VISION

To be Asia’s leading shipping company, championing the economic development of Indonesia

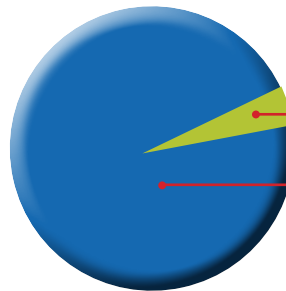
### MISION

- To create value for our stakeholder
- To be a trusted and reliable maritime partner
- To operate safety and sustainably
- To promote the economic development in Indonesia

### Business Activities



\* overseas operational/export activity



### Shareholders

- Pertamina Pedeve Indonesia: 0.05%
- Pertamina: 99.95%

### PIS Competitiveness

**750**

Supported by 750 vessels (540 owned, 210 leased)

**6**

Managed 6 ports in fuel and LPG terminals throughout Indonesia

Expands to international logistic market through cooperation with global companies.

### Subsidiaries/Affiliates

- Pertamina International Shipping Pte Ltd
- PT Pertamina Trans Kontinental
- PIS Paragon Pte Ltd
- PIS Polaris Pte Ltd
- PT Peteka Karya Samudra
- PT Peteka Karya Tirta
- PT Trans Yeong Maritime
- PT Peteka Karya Jala
- PT Peteka Karya Gapura